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TANDON SCHOOL OF ENGINEERING

Mr. Nader Ghermezian Triple Five Group of Companies By email

Subject: Calverton Aviation & Technology, LLC

Research Lab / Testing Facility - Calverton, NY,

Maglev Technology

Research, Testing and Development Facility

Dear Mr. Ghermezian,

This is to confirm that I represent the owners of the second generation super-conducting magnetic levitating technology. S.C. Maglev is a system of train transportation that uses one set of magnets on a vehicle and one set of coils on the bed or monorail, this combination will repel and push the train up off the track as in levitation (hence Maglev, Magnetic-levitation), then another set to move the levitated vehicle ahead at great speed taking advantage of no friction. Within certain "medium range" locations (usually between 200-400 miles) Maglev can compete favorably with high speed rail and airplanes. In addition, it can economically move freight and heavy trucks long distances.

This letter is to confirm our interest in developing a Maglev research lab and testing facility of approximately 50,000 Square Feet at EPCAL provided that the Calverton Aviation & Technology's current proposed contract is approved as qualified and eligible.

We would look to implement a three-phase process that would begin in its first phase with a one-mile track and a second phase with a three-mile track. The goal upon our second-phase completion would be to establish a third phase LIRR direct line between Ronkonkoma and Riverhead.

Sincerely,

F.H. (Bud) Griffis March 14, 2018